

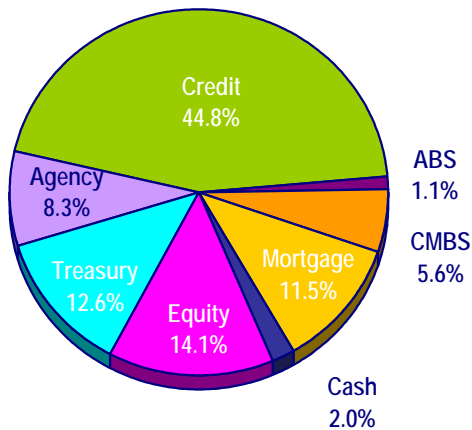
LABOR & INDUSTRIES' FUNDS

Quarter Ended June 30, 2003

Market Values and Asset Allocation

Total L&I Funds

\$ 9,341,976,988



WSIB Policy Ranges for Total L & I:

Fixed Income: 82-88%
Equities: 12-18%

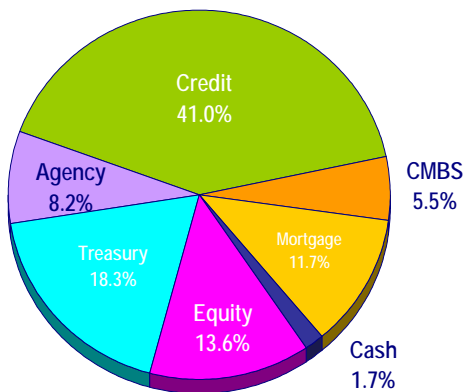
WSIB Policy Ranges within Fixed Income:

U.S. Treasuries & Agencies: 5-25%
Credit Securities: 20-70%
Mortgage-Backed Securities: 0-25%
Asset-Backed Securities (ABS): 0-10%
Commercial Mortgage-Backed Securities (CMBS): 0-10%

Accident Fund

\$ 3,762,128,219

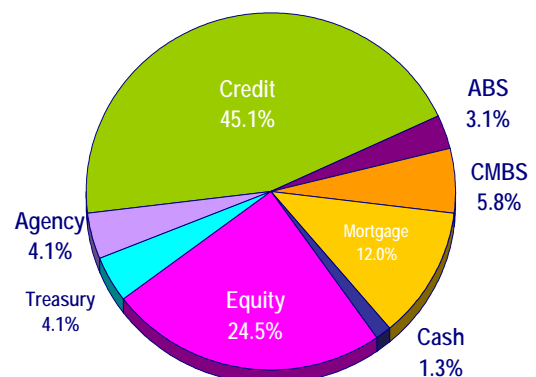
Fund 608



Medical Aid Fund

\$ 3,273,578,615

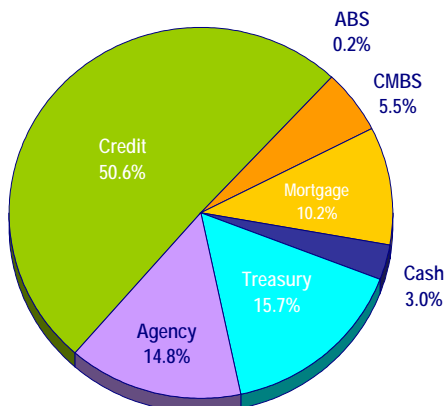
Fund 609



Pension Reserve

\$ 2,233,066,851

Fund 610



Supplemental Pension

\$ 73,203,303

Fund 881

